

# Percentage method of withholding for 1.25 PERCENT LOCAL INCOME TAX

Payroll period	Amount of one exemption	15% allowance for Standard Deduction*	
		MIN	MAX
Weekly	\$ 61.54	\$ 29.00	\$ 38.55
Bi-weekly	\$ 123.08	\$ 58.05	\$ 77.00
Semi-monthly	\$ 133.33	\$ 62.50	\$ 83.50
Monthly	\$ 266.67	\$ 125.00	\$ 167.00
Quarterly	\$ 800.00	\$ 375.00	\$ 500.00
Annually	\$3,200.00	\$1,500.00	\$2,000.00
Daily	\$ 8.77	\$ 4.15	\$ 5.50

**FORMULA**

**Total wages** (before any deductions)

**LESS** Allowance for Standard Deduction (15% of wages for payroll period with a minimum and maximum as set forth for the particular payroll period)

**LESS** Value of exemptions (number of exemptions times the allowable amount for one exemption as shown for the applicable payroll period)

**Equals TAXABLE INCOME**

\*The standard Deduction is 15% of the gross income with a minimum of \$1,500 and a maximum of \$2,000.

**Note:** The number of exemptions to be used in this formula is determined from the Form MW507 (Maryland Employee Exemption Certificate) filed by your employee. Form MW507 is available on our Web site at [www.marylandtaxes.com](http://www.marylandtaxes.com)

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\*The standard Deduction is 15% of the gross income with a minimum of \$1,500 and a maximum of \$2,000.

FORMULA	
Total wages (before any deductions)	
<b>LESS</b>	Allowance for Standard Deduction (15% of wages for payroll period with a minimum and maximum as set forth for the particular payroll period)
<b>LESS</b>	Value of exemptions (number of exemptions times the allowable amount for one exemption as shown for the applicable payroll period)

### Equals TAXABLE INCOME

**Note:** The number of exemptions to be used in this formula is determined from the Form MW507 (Maryland Employee Exemption Certificate) filed by your employee. Form MW507 is available on our Web site at [www.marylandtaxes.com](http://www.marylandtaxes.com)

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## Lump Sum Distribution of Annual Bonus

The amount to be withheld shall be

**6.75%**